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Dirk Schallock becomes new CEO of the E.G.O.-Group – Current management board is stepping down at the end of the year to focus on BLANC & FISCHER Family Holding

From January 1, 2019 a new management pairing of Dirk Schallock (CEO) and Wolfgang Bauer (CSO) will be leading the Oberderdingen-based E.G.O.-Group

Oberderdingen | Change at the top of the E.G.O.-Group: Dirk Schallock will be joining the management board of the E.G.O.-Group as of October 1 and will take over as the new CEO on January 1, 2019. In order to make re-organization of the management board as smooth as possible, Dirk Schallock will be taking on responsibility for Innovation / Research & Development in the first three months. That gives him the opportunity to get to know the group in detail during the transition phase. He is replacing Dr. Johannes Haupt as CEO. After ten years together, Dr. Haupt and his Management Board colleagues Dr. Karlheinz Hörsting and Benno Rudolf will be stepping down from management of the E.G.O.-Group. In future Dr. Haupt, Dr. Hörsting and Rudolf will be concentrating on the management of BLANC & FISCHER Family Holding. Until now, these three have held overlapping responsibilities as the management board for both the E.G.O.-Group and BLANC & FISCHER Family Holding.

New pairing at the top of E.G.O.

Dirk Schallock will be running E.G.O. in partnership with Wolfgang Bauer, who was appointed as Managing Director for Sales and Product Management (CSO) of E.G.O. on March 1, 2018. He will be responsible for the Controlling, Production, Innovation und Communications divisions. Dr. Haupt: "It was clear to us that the new CEO of E.G.O. had to have a wide range of talents. But the burden on the E.G.O. management board is being eased by the fact that the re-aligned BLANC & FISCHER Family Holding has already taken over a whole series of central management tasks and is set to taken on more. Management and leadership of the E.G.O.-Group is therefore easily possible with two people at the top. Nevertheless, the new CEO will still

have a wide range of duties since, in addition to his responsibility for the business, the development and management of our worldwide production network is also part of his remit. From our point of view, we are therefore delighted to have found the ideal candidate in Dirk Schallock. Not only does he have a solid technical background with his degree in Engineering, he also brings the essential management expertise and experience of running one of the larger medium-sized enterprises. We are confident that he is the right person to keep the E.G.O.-Group on its successful course in the future. In Wolfgang Bauer, he has a management colleague at his side who has held a position of responsibility at E.G.O. for over ten years and thus ensures a degree of continuity in management.”

Extensive experience of electrical and electronic components

Dirk Schallock studied Micro Engineering in Nuremberg. He began his professional career with the electric motor specialist Bühler Motor. There he moved up the ladder through several roles to become Managing Director in 2002. In 2009 he moved to become sole Managing Director at the top of ebm-pabst St. Georgen and was a member of the group management board. In 2017 Dirk Schallock was appointed CEO of the fixing technology specialist Fischer. The 52-year-old has this to say about his move to E.G.O.: “It became clear to me very quickly, even in the initial discussions, that E.G.O. is an outstanding company: a typical hidden champion with impressive strength in innovation and an equally impressive history. E.G.O. has shaped cooking with electricity through a series of new developments over several decades and has thus simplified and improved the lives of countless people. In parallel, the company has not only maintained its own position as a world market leader in this area, but also developed it continuously.” Dirk Schallock believes that his career to date has equipped him well for his new role: “The management of a company like this is a great challenge for me – not least because my area of responsibility in future will be so broad and comprehensive. I have spent most of my working life with companies that produce electrical and electronic components and subsystems – and I am certain that this experience will help me find my feet quickly in my role with E.G.O.”

The final step in the re-organization of BLANC & FISCHER Family Holding

With the arrival of Dirk Schallock and the departure of the previous management board, a process is coming to an end that began back in 2017: the

conversion of BLANC & FISCHER Family Holding from a financial holding company into a management holding company. This re-organization is justified by Dr. Haupt on the grounds that the company has grown and thus has become both more complex and more international. That brings with it a series of new challenges that BLANC & FISCHER Family Holding now has to face and which can be overcome more easily with a central group management structure. Risk management and the ever more important area of compliance, both of which increase the level of complexity overall, can also be navigated better with more central responsibility and stronger central management. This explains why BLANC & FISCHER Family Holding is now taking over group-wide tasks that are not part of the individual companies' core business, bringing them together and thus relieving the burden on the individual companies. It is in this context that the Legal and Compliance, Tax, Risk Management, Treasury, Business Development, Lean Management, Finance, Strategic Purchasing, Corporate Quality Assurance, Process Control and HR Management divisions have been set up in the holding company. Dr. Haupt: "The basic formula for this re-alignment is: everything that is important for brands, customer service and market development stays in the subgroups, which also retain their legal independence. Anything that can be organized better, more efficiently and more professionally across the group will be the responsibility of the holding company in the future. In this way, we can alleviate the burden on the subgroups while simultaneously expanding and improving the interaction between the individual companies in the group. But Dr. Hörsting, Benno Rudolf and I can only take care of this wealth of new tasks properly if we are not responsible for managing the E.G.O.-Group at the same time."

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Dirk Schallock; new CEO of E.G.O.-Group at the beginning of 2019



Outgoing and new Management Board of E.G.O.-Group, from left to right: CFO Benno Rudolf, COO Dr. Karlheinz Hörsting and CEO Dr. Johannes Haupt, who will concentrate on the management of BLANC & FISCHER Family Holding at the beginning of 2019, future CEO Dirk Schallock and CSO Wolfgang Bauer.



From left to right: Dirk Schallock, CEO of E.G.O.-Group at the beginning of 2019 and Wolfgang Bauer, CSO of E.G.O.-Group

Photos: E.G.O.

About the E.G.O.-Group

The E.G.O.-Group consists of 18 sales and production companies in 16 countries. In 2017, the group generated sales of around EUR 609 million and employed almost 6,000 employees. The company, which has its headquarters in Oberderdingen in Baden-Wuerttemberg, Germany, is considered one of the world's leading suppliers to manufacturers of household appliances. Karl Fischer, the company founder, developed the first electric hotplate suitable for series production more than 80 years ago. Today, the company produces all of the heating and control elements that are needed for cooking and baking, washing and drying laundry, and washing dishes. E.G.O. also supplies parts, systems and technologies for the food service and professional laundry sectors, as well as sophisticated parts for the medical equipment and building services sectors and the automobile industry. More information can be found on the website www.egoproducts.com

About BLANC & FISCHER Family Holding

BLANC & FISCHER Family Holding is the company group that currently covers six companies: ARPA, BLANC & FISCHER IT Services, BLANCO, BLANCO Professional, DEFENDI and E.G.O. E.G.O., which is the largest individual company, develops and produces electromechanical and electronic components for the household appliance industry. BLANCO is a leading manufacturer of sinks, kitchen fittings and waste separation systems. BLANCO Professional has specialized in equipment for commercial kitchens and acts as a supplier to various sectors of industry. The Italian DEFENDI Group specializes in cooking and baking with gas, and ARPA, which is based in France, is an important European OEM manufacturer which produces, in particular, stove tops that use induction and radiant heating element technologies. Finally BLANC & FISCHER IT Services, as the group's own IT service provider, looks after the IT processes and digital applications within BLANC & FISCHER Family Holding. In 2017, BLANC & FISCHER Family Holding generated a turnover of around €1.2 billion. 8,400 people work for BLANC & FISCHER Family Holding and its subgroups worldwide. More information can be found on the website www.blanc-fischer.com



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